



February 22, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the Year Ended December 31, 2015

Dear Sir,

It is to inform you that the Board of Directors of Cyan Limited ("the Company") in their Meeting held on February 22, 2016 at 11:00 a.m. at the Registered Office of the Company situated at Dawood Center, M.T. Khan Road, Karachi has approved the Audited Financial Statements of the Company for the year ended December 31, 2015 and recommended the following:

i. Cash Dividend

Final Cash Dividend for the year ended December 31, 2015 @ Rs.4 per share i.e. 40%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

ii. Bonus Shares

-----Nil-----

iii. Right Shares

-----Nil-----

iv. Any Other Entitlement/ Corporate Action

-----Nil-----

v. Any Other Price-Sensitive Information

-----Nil-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Annual General Meeting (AGM) of the Company will be held on Tuesday March 29, 2016 at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The final dividend if approved by the shareholders will be paid to the shareholders whose name appears on the Register of Members on Monday March 21, 2016.

The Share transfer books of the Company will be closed from Tuesday March 22, 2016 to Tuesday March 29, 2016 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahrah-e-Quaideen, Karachi by the close of business (5:00 p.m.) on Monday March 21, 2016 will be treated in time for the purpose to determine entitlement of Final Cash Dividend and to attend the meeting.

We will be sending 200 copies of Printed Financial Statements to PSX for distribution amongst the members of the Exchange at least twenty one days before the AGM.

Yours sincerely,

(Faisal Mangroria)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pvt.) Limited

CYAN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

ANNEXURE

'A'

	Note	2015 ----- (Rupees in '000) -----	2014 ----- (Rupees in '000) -----
Return on investments	19	160,841	226,636
Gain on sale of investments - net		323,062	627,628
Other income	20	7,319	17,901
		<u>491,222</u>	<u>872,165</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		<u>222,852</u>	<u>355,312</u>
		<u>714,074</u>	<u>1,227,477</u>
EXPENSES			
Operating and administrative expenses	21	(218,084)	(200,092)
Financial charges		(83)	(140)
		<u>(218,167)</u>	<u>(200,232)</u>
Profit before taxation		<u>495,907</u>	<u>1,027,245</u>
Taxatio - current year	22.1	(94,882)	(138,592)
- prior year		(37,423)	477
- deferred		(28,567)	9,657
		<u>(160,872)</u>	<u>(128,458)</u>
Net profit for the year		<u><u>335,035</u></u>	<u><u>898,787</u></u>
		----- (Rupees) -----	
Basic and diluted earnings per share	29	<u><u>5.71</u></u>	<u><u>15.33</u></u>

The annexed notes 1 to 34 form an integral part of these financial statements

CHIEF EXECUTIVE

DIRECTOR